

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795L58	
High Rate <sup>1</sup>	0.140%	
Allotted at High Price	53.11%	
Investment Rate <sup>2</sup>	99.964611	
	0.142%	
Median Rate <sup>3</sup>	0.080%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	January 22, 2009	
Maturity Date	April 23, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$80,591,935,000	\$24,982,675,000
Noncompetitive	\$1,717,659,400	\$1,717,659,400
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$82,609,594,400</b>	<b>\$27,000,334,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$82,609,594,400</b>	<b>\$27,000,334,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$66,790,000,000	\$17,341,195,000
Direct Bidder <sup>8</sup>	\$230,000,000	\$230,000,000
Indirect Bidder <sup>9</sup>	\$13,571,935,000	\$7,411,480,000
<b>Total Competitive</b>	<b>\$80,591,935,000</b>	<b>\$24,982,675,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$82,609,594,400/\$27,000,334,400 = 3.06

<sup>6</sup> Awards to combined Treasury Direct systems = \$1,314,839,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.